

## ERRATUM

In the article ‘On the structure of rationalizability on arbitrary spaces of uncertainty’ (by A. Penta, *Theoretical Economics*, 8 (2013), pp.405-430) the following changes should be made:

1. p. 411: The definition of  $ICR^A$  in eq.(2) in the paper should be replaced by the following:<sup>1</sup>  $ICR_i(t_i; \mathcal{A}^\infty)$  is the largest subset of  $ICR_i(t_i)$  that satisfies the following fixed-point property:

$$ICR_i(t_i; \mathcal{A}^\infty) = \{a_i \in ICR_i(t_i) \cap \mathcal{A}_i^\infty : \exists \psi^{a_i} \in \Delta(\Theta \times ICR_{-i}^A) \cap \Psi_i(t_i) \\ \text{s.t. } a_i \in BR_i(\psi^{a_i})\}$$

(where  $ICR_{-i}^{\mathcal{A}^\infty} \subseteq T_{-i} \times \mathcal{A}_{-i}^\infty$  is the graph of the correspondence  $(ICR_j(t_j; \mathcal{A}^\infty))_{j \neq i}$  (cf. proof of Lemma 3, p. 414)).<sup>2</sup> For this reason, the definition of  $ICR^*$  (p.425) should be modified accordingly, with condition ‘ $\exists \psi^{a_i} \in \Psi_i(t_i)$ ’ replaced with ‘ $\exists \psi^{a_i} \in \Delta(\Theta \times ICR_{-i}^*) \cap \Psi_i(t_i)$ .’

2. p.414, conjectures  $\psi^i$  in the second and third line of the proof of Lemma 3 should be  $\psi^{a_i}$  instead.

All the arguments in the paper are correct as written, once the changes above are made.

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<sup>1</sup>I am grateful to Yi-Chun Chen, Satoru Takahashi and Siyang Xiong for drawing my attention to this oversight. As pointed out in “The Weinstein-Yildiz Selection and Robust Predictions with Arbitrary Payoff Uncertainty” (Chen et al., 2014), the result stated with  $ICR^A$  defined as in eq.(2) of the TE paper does not hold.

<sup>2</sup>The difference is that eq. (2) in the published paper requires ‘ $\exists \psi^{a_i} \in \Psi_i(t_i)$ ’, whereas the correct condition also requires that ‘ $\psi^{a_i} \in \Delta(\Theta \times ICR_{-i}^A)$ ’. This property is used in the proof of Lemma 3 to conclude that  $\psi^{a_i}$  is a ‘rationalizable conjecture’ for  $t_i$  (p.414, second line of the proof of Lemma 3) and to ensure that the set of types  $(T_i^t)_{i \in I}$  constructed therein is a belief-closed subset of the universal type space.